



California State Board of Pharmacy

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BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF CONSUMER AFFAIRS
GOVERNOR EDMUND G. BROWN JR.

Date: November 9, 2015

To: Board Members

Subject: Agenda Item III DCA Fee Audit and Recommendations

As the board discussed during the October Board Meeting, DCA is finalizing its audit of the board's application and renewal fees. During this meeting members will hear a presentation from the DCA Budget Office on their findings. The findings are not currently available, but will be provided to members in advance if possible.

As part of its discussion the board should consider what, if any changes are needed to the current fee structure based on the findings. As a reminder, the board's budget currently has a structural imbalance. Below is the board's current and projected fund condition.

Fiscal Year	Fund Amount	Months in Reserve
2014/15	\$11,741,000	7.1 (actual)
2015/16	\$8,577,000	5.1 (projected)
2016/17	\$5,118,000	2.7 (projected)
2017/18	-\$1,391,000	-0.8 (projected)